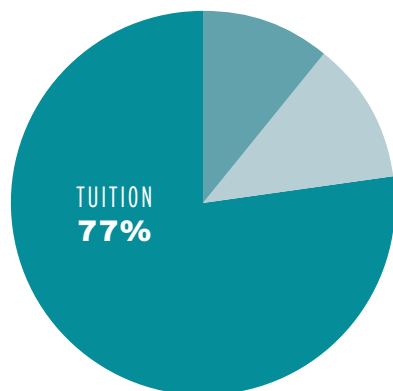


FINANCIAL REVIEW

HOW WAS LIBERTY FUNDED IN 2023-2024?

DONATIONS: LIBERTY FUND (INC. SCHOLARSHIPS) & ENDOWMENT
11%

MISC. INCOME, FEES, ATHLETICS, EXTRACURRICULARS
12%



2023-2024 EXPENSES

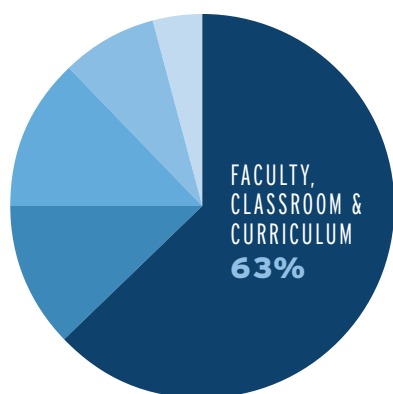
\$5,940,000
TOTAL EXPENSES

OFFICE & ADMINISTRATION **12%**

OCCUPANCY, INSURANCE, & CAPITAL IMPROVEMENTS
13%

MARKETING & DEVELOPMENT **8%**

ATHLETICS & OTHER **4%**



2023-2024 ACCOMPLISHMENTS

- ✓ **RECEIVED** CHRISTIAN SCHOOLS INTERNATIONAL ACCREDITATION WITH 12 COMMENDATIONS
- ✓ **COMPLETED** MASTER PLAN FOR FACILITIES AT HUGO CAMPUS
- ✓ **LAUNCHED** "FOR SUCH A TIME AS THIS" CAPITAL CAMPAIGN
- ✓ **RAISED NEARLY \$12M** AND MET GROUNDBREAKING TARGET FOR HUGO HIGH SCHOOL ADDITION
- ✓ **DEVELOPED** COMPREHENSIVE STAFF ONBOARDING PLAN
- ✓ **FORMED AND BEGAN OPERATING** ATHLETIC BOOSTER CLUB

THE GOALS WE'RE BUILDING TOWARD



LIBERTY FUND AND EXPANSION FUNDRAISING



COMPREHENSIVE MARKETING PLAN EXECUTION



UPPER SCHOOL ADDITION



EXPANSION OF STUDENT GROWTH OPPORTUNITIES

WHAT a remarkable year! Our theme of Hope was on display from beginning to end! Prayers of anticipation for our Christian School International (CSI) accreditation culminated last fall with a resounding endorsement for accreditation by the 8-member visiting team, plus an incredible 12 positive commendations regarding the Liberty Classical program. One member of the team shared that in his 17+ year post-military career he'd visited MANY different schools across the country, and he exclaimed, "This school is the BEST I've seen!" What an incredible honor to receive such high praise after a deep dive into our school's program, which included classroom observations, curriculum review, and interviews with parents, students, board members, faculty, and staff. We're very proud of our hard-working community!



On the heels of the CSI accreditation, we prepared for the February 1, 2024, public launch of our capital campaign where we unveiled our plans to build a high school at our Hugo campus. The development team, with the help of MANY tremendous volunteers, created a magical evening filled with the energy of more than 600 students, staff, families, and friends all packed into the gym! It was matched only by the anticipation and celebration surrounding the announcement of our goal to raise \$12 million by the end of May to allow construction to begin!

The remainder of the year was focused on closing the gap between the \$6 million we had secured privately from generous donors and the \$6 million still needed to break ground. With the public launch fresh in our minds, our Grandparents Day celebration was marked with hope as hundreds of grandparents descended upon both campuses to enjoy fellowship with grandchildren. Many also took the opportunity to join our capital campaign efforts, with one generous couple offering a \$2,000 matching gift challenge specifically for our students. They exceeded the matching challenge by one dollar—a true sign of hope!

As we raced to the end of May, supporters stepped forward with gifts of all sizes. We joyfully announced that moments before our first municipal approval meeting we had come within a few hundred thousand dollars of our \$12 million groundbreaking goal. We were certain we'd be starting construction that summer.

Our fiscal year ended, however, with a split between the city of Hugo, who unanimously approved our building addition and May Township, who spent the summer discussing whether or not to approve our septic system and other accessories on their side of our property. Unfortunately, the answer came as a denial in August.

Despite this, we remain hopeful and prayerful that God is at work as we continue to negotiate with the Town of May. We know that God is always good and His timing is ALWAYS right. We wait with great expectations for what He has in store! All praise, glory and honor to God!

—**REBEKAH HAGSTROM M.A.**, Founder and Headmaster



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LIBERTYCLASSICALACADEMY.ORG

2023-2024

LIBERTY CLASSICAL ACADEMY PARTNER REPORT



A YEAR IN REVIEW

A TIME TO GROW

“For if you keep silent at this time, relief and deliverance will rise for the Jews from another place, but you and your father’s house will perish. And who knows whether you have not come to the kingdom for such a time as this?” — ESTHER 4:14

THE 2023-2024 school year was filled with many amazing moments, but one event in particular was historic: the unveiling of Liberty Classical Academy’s Phase II addition at the Hugo property. On the evening of February 1st, the entire Liberty community celebrated the next phase of Liberty’s growth. During the evening’s keynote address, Mrs. Hagstrom recapped Liberty’s history, celebrated the announcement that Phase II would include building a high school, and painted a vision for a future where all Liberty Lions will share beautiful, state-of-the-art facilities, all at the Hugo property. These facilities will bolster Liberty’s academically excellent curriculum, grow athletic and fine arts programming, and allow our students to learn in an environment surrounded by God’s natural beauty.

God has grown Liberty Classical Academy from a small seed to a branching oak tree at exactly the right moment. There has never been a more critical time in our nation’s history when developing moral leaders in a Christ-centered, academically excellent environment has mattered more. *Without a doubt, Liberty Classical Academy was built for such a time as this.*

“Education is not only about teaching the head but also the heart. We chose Liberty specifically because we knew that your efforts would align with our efforts. Our children will make mistakes. And by God’s grace, they will learn and grow from them. Liberty is our essential partner in this effort.”

— LIBERTY PARENT



FUNDRAISING OVERVIEW



The Liberty Fund is a year-round fundraiser that helps bridge the gap between tuition and the true cost of the Liberty educational experience. *The Liberty Fund supports everything on campus* from curriculum, athletics, and teacher salaries to classroom materials and events. This year, The Liberty Fund also became the funding source for need-based scholarships.

2023-2024 LIBERTY FUND TOTAL

\$527,000

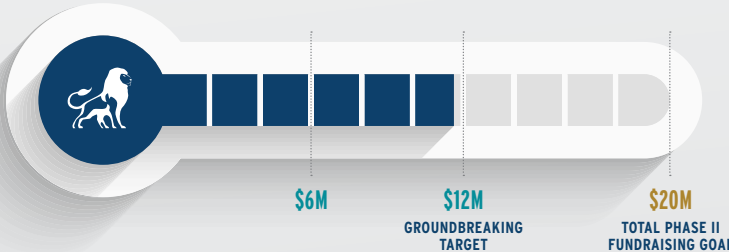


FOR SUCH A TIME AS THIS
LIBERTY CLASSICAL ACADEMY

The **FOR SUCH A TIME AS THIS** Capital Campaign is a fundraising initiative aimed at elevating our facilities to match the academic excellence already present at Liberty Classical Academy.

- ☒ **PHASE I: HUGO PROPERTY**
LAND PURCHASE & REMODEL
- ☐ **PHASE II: UPPER SCHOOL**
ADDITION AT HUGO CAMPUS

PHASE II FUNDRAISING TO DATE



FEBRUARY 1, 2024
Hundreds gathered to celebrate the unveiling of Liberty’s Phase II Expansion.